

DIGISPICE

Date: 28.09.2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: DIGISPICE

Sub: Proceedings of the 31st Annual General Meeting of the Company

Dear Sir(s),

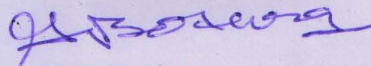
This is in continuation of earlier letter dated 2nd September, 2019 regarding convening of 31st Annual General Meeting of the Company on 27th September, 2019 at 'The Executive Club Resort, Dolly Farms and Resorts Pvt. Ltd, 439, Shahoorpur, Fatehpurberi, New Delhi -110074'. As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Summary of the proceedings of the 31st Annual General Meeting of the Company held on 27th September, 2019 ("Annexure - I").

After receipt of the Scrutinizer Report, voting results and other details in prescribed Format as required under the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be sent separately.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
For **DiGiSPICE Technologies Limited**
(Formerly Spice Mobility Limited)



M.R. Bothra
Vice President - Corporate Affairs
& Company Secretary



Encl: a/a

DIGISPICE Technologies Limited
(Formerly Spice Mobility Ltd.)

CIN - L72900DL1986PLC330369

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Corp. Office: Spice Global Knowledge Park, 19A & 19B, Sector - 125 Noida-201301, Uttar Pradesh, India - Tel: +91 120 3355131

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Summary of the Proceedings of the 31st Annual General Meeting of the Company held on 27th September, 2019.

The 31st Annual General Meeting of the Company was held on Friday, the 27th September, 2019 at 'The Executive Club Resort, Dolly Farms and Resorts Pvt. Ltd, 439, Shahoorpur, Fatehpurberi, New Delhi -110074' at 3.15 P.M.

Mr. Dilip Modi, Chairman of the Board, took the Chair and welcomed the shareholders and after ascertaining the requisite quorum being present, called the meeting to order.

Mr. Modi confirmed to the members that all the directors were present in the 31st AGM of the Company. Mr. Modi, Executive Chairman of the Company, briefed the members about the performance of various businesses of the Company and the consolidation of businesses in DiGiSPICE and Spice Money after implementation of the Scheme of Arrangement. He was happy to announce that the Company is resuming its records of payment of dividend after a gap of 4 years. Mr. Modi made a video presentation on the spice money including therein the services being provided by it and the presence of the company across the country.

The objective and implications of each of the business items contained in the Notice convening the 31st AGM of the Company was explained in the meeting. Queries made by the shareholders were replied satisfactorily.

Mr. M.R. Bothra, Vice President - Corporate Affairs & Company Secretary of the Company, informed the members present in the meeting that the Company had provided the electronic voting facility to its members for transacting all the businesses as stated in the Notice through remote e-voting services provided by National Securities Depository Limited (NSDL). He also explained the procedures of voting on resolutions through ballot paper (Poll).

The members could cast their votes by using electronic voting system from a place other than the venue of the meeting i.e. through remote e - voting. It was further explained that the members who were present in the 31st AGM and had not voted electronically can cast their votes through physical ballot.

The following items of business as included in the notice convening the said Annual General Meeting were transacted and approved:

1. Adoption of:

- a) Standalone Audited Financial Statements for the year ended 31st March, 2019 along with Reports of Board of Directors and Auditors thereon.
- b) Consolidated Audited Financial Statements of the Company for the year ended 31st March, 2019 along with Auditors Report thereon.



2. Declaration of Dividend @15% (i.e. Rs. 0.45 per Equity Share) on face value of Rs. 3/- per share for the financial year ended 31st March, 2019.
3. Re-appointment of Mr. Subramanian Murali (DIN: 00041261), Director retiring by rotation.
4. Appointment of Dr. (Ms.) Rashmi Aggarwal (DIN: 07181938) as an Independent Director of the Company.
5. Approval of the remuneration payable to Mr. Shrenik Mahendra Khasgiwala (DIN: 08136159), Non-Executive Non-Independent Director.

The Chairman informed the members that the consolidated results of remote e-voting and physical poll would be announced within 48 hours of the conclusion of the meeting.

Mr. Devesh Kumar Vasisht, Partner of M/s. Sanjay Grover & Associates, scrutinizer for the polling process, took the charge of ballot boxes and conducted the polling process as required under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

