

**Beoworld SDN. BHD**  
**Balance Sheet as at Mar 31, 2019**

Notes	As at 31 Mar 2019 MYR	As at 31 Mar 2018 MYR
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	-	-
Capital work in progress	-	-
Investment property	-	-
Other Intangible assets	-	-
<b>Financial assets</b>		
Investments	-	-
Loans	34,859	74,975
	<u>34,859</u>	<u>74,975</u>
<b>Current assets</b>		
<b>Financial assets</b>		
Trade receivable	-	-
Cash and cash equivalents	137	149
Other financial assets	12,300	12,300
Current tax assets (Net)	-	-
Other Current assets	-	-
	<u>12,437</u>	<u>12,449</u>
	<u>47,296</u>	<u>87,424</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	347,000	347,000
Other Equity	-313,829	-261,782
Equity attributable to owners of S GIC Pte Ltd	<u>33,171</u>	<u>85,218</u>
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowing	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade payables	14,125	2,206
Other Financial Liabilities	-	-
Other Current Liabilities	-	-
	<u>14,125</u>	<u>2,206</u>
<b>Total</b>	<u>47,296</u>	<u>87,424</u>




**Statement of Profit and Loss for the year ended Mar 31, 2019**

Particulars	Note No	For the period ended Mar 31, 2019	For the period ended Mar 31, 2018
Revenue from operations		-	-
Other income		-	22
<b>Total Income (1 + 2)</b>		<u>-</u>	<u>22</u>
<b>Expenses:</b>			
Purchase of traded goods		-	-
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		51,041	27,417
Finance Costs		-	-
<b>Total expenses</b>		<u>51,041</u>	<u>27,417</u>
<b>Profit before exceptional items and tax</b>		<u>(51,041)</u>	<u>(27,395)</u>
Exceptional items		-	-
<b>Profit before tax</b>		<u>(51,041)</u>	<u>(27,395)</u>
Income tax expense:			
(1) Current tax		1,006	187
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
<b>Profit (Loss) for the year</b>		<u>(52,047)</u>	<u>(27,582)</u>




Statement of change in Equity for the year ended Mar 31, 2019

	As at 31 Mar 2019	As at 31 Mar 2018
a. Equity Share Capital:	No. of shares	No. of shares
At the beginning of the year/period	347,000	347,000
Issue of share capital	-	-
Outstanding at the end of the year/period	347,000	347,000

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 MYR	31 Mar 2018 MYR
<b>Investments</b>		
Unquoted equity shares	-	-
<b>Loans</b>		
Unsecured, considered good		
Advances to related parties	34,859	74,975
Loans to employees	-	-
	34,859	74,975
<b>Other financial assets</b>		
Security deposits	12,300	12,300
	12,300	12,300
Current	12,300	12,300
Non-Current	-	-
	12,300	12,300
Unbilled revenue	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Total Current	12,300	12,300
Total Non-Current	-	-
	12,300	12,300
<b>Other current assets</b>		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	-	-

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 MYR	31 Mar 2018 MYR
<b>Trade receivables</b>		
Trade receivables	-	-
Receivable from other related parties	-	-
<b>Total Trade Receivable</b>	<u>-</u>	<u>-</u>
<b>Break-up of security details:</b>		
<b>Trade receivables</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	<u>-</u>	<u>-</u>
<b>Impairment Allowance</b>		
Unsecured, considered good	-	-
Doubtful	-	-
Total trade receivables	<u>-</u>	<u>-</u>
<b>Cash Bank Balances</b>		
Balance with banks:		
- in current accounts	-	149
Cash on hand	137	-
	<u>137</u>	<u>149</u>
<b>Current Tax Asset (Net)</b>		
Advance income-tax	-	-
Provision for taxation	-	-
Total	<u>-</u>	<u>-</u>
<b>Other current assets</b>		
Capital Advances	-	-
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
Prepaid rent	-	-
	<u>-</u>	<u>-</u>
<b>Equity share capital and other equity</b>		
<b>13(a) Equity Share capital</b>		
Share capital	347,000	347,000
Issued during the period	-	-
	<u>347,000</u>	<u>347,000</u>
<b>13(b) Other equity</b>		
Retained earnings		
i) Retained earnings	-313,829	-261,782
ii) items of OCI	-	-
Share based payment reserve	-	-
	<u>-313,829</u>	<u>-261,782</u>
<b>i) Retained earnings</b>		
Opening balance	-261,782	-234,200
Net profit/(loss) for the year	(52,047)	(27,582)
Items of OCI recognised directly in retained earnings	-	-
	<u>-313,829</u>	<u>-261,782</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 MYR	31 Mar 2018 MYR
<b>Deferred tax liabilities</b>		
Due to depreciation	-	-
<b>Borrowings</b>		
<b>Unsecured</b>		
Interest free loan from related parties repayable on demand	-	-
<b>Trade payables</b>		
Trade payables	14,125	2,206
Trade payables to related parties	-	-
	<u>14,125</u>	<u>2,206</u>
<b>Other Financial liabilities</b>		
Payable towards capital goods	-	-
Employee related payables	-	-
<b>Other current liabilities</b>		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
Social security payables	-	-
Advances to related parties	-	-
<b>Revenue from operations:</b>		
Sales of traded goods	-	-
Sales of services	-	-
<b>Other Income:</b>		
Interest income on	-	-
Bank deposits	-	22
Provision for doubtful debts written back	-	-
Rental Income	-	-
Unspent liabilities written back	-	-
Profit on Sale of Investment	-	-
Miscellaneous income	-	-
	<u>-</u>	<u>22</u>
<b>Operating Expenses</b>		
Value added service charges	-	-
<b>21 Employee benefit expense</b>		
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
<b>22 Depreciation and amortization expense</b>		
Depreciation of property, plant and equipment	-	-
Depreciation on investment property	-	-
Amortization of intangible assets	-	-

Notes to the financial statements for the year ended Mar 31, 2019

**23 Other expenses**

Electricity and water

Rent

Rates and taxes

Insurance

**Repair and maintenance**

Computers and others

Advertising and sales promotion

Travelling and conveyance

Communication costs

Legal and professional fees

Payment to auditors

Provision for doubtful debts and advances

Exchange difference(net)

Bad debts/advances written off

Fair Value decrease in investment properties

Impairment of investment

Loss on disposal of tangible assets (net)

Miscellaneous expenses

	31 Mar 2019	31 Mar 2018
	MYR	MYR
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	40,640	20,844
	10,390	1,000
	-	-
	-	3,976
	-	-
	-	-
	-	-
	-	-
	11	1,597
	<b>51,041</b>	<b>27,417</b>

**Payment to Auditors**

**As auditors:**

Audit fee

Tax audit fees

Limited review

**In other capacity:**

Taxation matters

Company law matters

Other services (certification fee)

Reimbursement of expenses

	10,390	1,000
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>10,390</b>	<b>1,000</b>

**24 Finance Costs**

Interest on intercorporate loans

	-	-
	-	-