

**Spice Mobility Limited**

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spice

December 27, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

**Scrip Code: SPICEMOBI**

**Sub: Update on Transfer of step down Subsidiaries to another Subsidiary Company-  
Intimation under Regulation 30 of Listing Regulations, 2015**

Dear Sir(s),

In continuation to our letter dated 6<sup>th</sup> July, 2017, we wish to inform that Spice VAS (Africa) Pte. Limited, Singapore ('SVA') has informed that Memorandum of Understanding (MOU) entered between SVA and SVA (Mauritius) Pvt. Limited, Mauritius ('SM'), both step down foreign subsidiaries of the Company, has been terminated w.e.f 21<sup>st</sup> December, 2017. In the view of this, SVA will not transfer its shareholding in any of the subsidiaries as mentioned in our earlier letter dated 6<sup>th</sup> July, 2017 to SM.

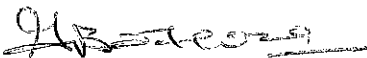
Consequently, all the subsidiaries will continue to be the step down subsidiaries of the Company through SVA, Singapore.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For **Spice Mobility Limited**



**M.R. Bothra**

**Vice President – Corporate Affairs  
& Company Secretary**