

Spice Mobility Limited  
CIN No.-L72900UP1986PLC008448  
S Global Knowledge Park, 19A & 19B, Sector 125,  
Noida - 201301, UP, India, India, | Tel: +91 120 3355131  
www.spicemobility.in | complianceofficer@smobility.in

Spice

July 6, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no.C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Scrip Code: SPICEMOBI**

**Sub: Transfer of step down Subsidiaries to another Subsidiary Company- Intimation  
under Regulation 30 of Listing Regulations, 2015**

Dear Sir(s),

This is to inform you that Spice VAS (Africa) Pte. Limited, Singapore ('SVA') and SVA (Mauritius) Pvt. Limited, Mauritius ('SM'), both step down foreign subsidiaries of the Company, have entered into a Memorandum of Understanding (MOU), whereby SVA shall transfer its entire shareholding in the below mentioned subsidiaries to SM against issue of SM's shares to SVA, as agreed between SVA & SM:

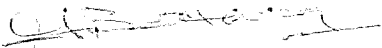
- 1) Spice VAS Kenya Ltd.
- 2) Spice VAS Tanzania Ltd.
- 3) Spice Digital Nigeria Ltd.
- 4) Spice VAS Uganda Ltd.
- 5) Spice VAS Zambia Ltd.
- 6) Spice VAS Ghana Ltd., and
- 7) Spice VAS RDC

Consequently, all the above mentioned subsidiaries will become subsidiaries of SM and step down subsidiaries of SVA and will continue to be the step down subsidiaries of the Company.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,  
For **Spice Mobility Limited**



**M.R. Bothra**  
**Vice President - Corporate Affairs**  
**& Company-Secretary**

