

Spice Mobility Limited

CIN No.-L72900DL1986PLC330369

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spice

May 17, 2018

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Code: SPICEMOBI

Sub: Outcome of the Board Meeting held on 17th May, 2018.

Dear Sir,

This is to inform you that the Board of Directors in its meeting held today i.e. on 17th May, 2018 has, inter – alia, approved the following:

1. Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 and Auditors' Reports thereon

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith:

- I. The Audited Financial Results both consolidated as well as standalone for the Quarter and Financial Year ended March 31, 2018, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 16th May, 2018 and 17th May, 2018 respectively. The Auditors' Reports issued by M/s. B S R & Co., LLP the Statutory Auditors of the Company, on both the results - standalone as well as consolidated, are also attached. (Annexure - 'A').
- II. Declaration regarding Audit Reports with Unmodified Opinion issued by M/s. B S R & Co., LLP, the Statutory Auditors of the Company, on both the results, i.e. standalone as well as consolidated.

As required under Regulation 47 of the Regulations the extract of the results are being published in the newspapers.



2. Decision regarding submission of quarterly/year to date consolidated Financial Results along with its standalone results.

As followed in the previous years, the Board of Directors as required under Regulation 33 of the Regulations has decided to additionally submit quarterly/year to date consolidated Financial Results along with its standalone results.

3. Appointment of new Directors on the Board of the Company

The Board of Director of the Company, on the recommendation of Nomination and Remuneration Committee, has decided to appoint the following as additional directors:

- i. Ms. Jayashree Vaidhyanthan in the category of Independent Director, and
- ii. Mr. Shrenik M Khasgiwala, in the category of Non –Executive Non – Independent Director.

As required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'B'.

The said Board Meeting commenced at 10:00 and concluded at 17:10.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,

For Spice Mobility Limited



M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary

Encl: a/a

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Annexure – B

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Directors	Reason for change	Date of appointment & term of appointment	Brief profile	Disclosure of relationships between directors
Ms. Jayashree Vaidhyanthan	To bring expertise and versatility on the Board of Company and to meet Statutory requirement of having Women Director.	Appointed as an Independent Director of the Company for a period of 5 years from 17 th May, 2018.	A brief profile of both directors is enclosed herewith.	No relationship with any other Director.
Mr. Shrenik M Khasgiwala		Appointed w.e.f. 17 th May, 2018, as Non – Executive Non – Independent Director liable to retire by rotation.		



Brief Profile

1. Ms. Jayashree Vaidhyathan – Independent Director – (DIN: 07140297)

Ms. Jaya Vaidhyathan is currently the President of Bahwan Cybertek, a global technology company specializing in innovation in IOT and Predictive Analytics. She comes with prior experience as Managing Partner with Accenture leading their consulting and financial services business and as a Global Technology and Strategy Leader for Standard Chartered Bank. She has over two decades of international experience, particularly in US and UK driving a gamut of functions like corporate finance, M&A, risk management, outsourcing advisory and technology. She also has extensive experience in the digital transformation space with strong product creation, execution and strategic experience in this area across financial services, retail and telecommunication business.

She brings to bear deep domain knowledge across verticals and geographies, strong financial acumen and experience of having served across committees in International boards.

Ms. Vaidhyathan has been honored with several awards including a Stevie for Best in Business, ABLF for Powerful Women in Business, Outstanding Manager of the Year by the All India Management Association and IT Person of the Year by Dataquest weekly. She is involved in women empowerment and inclusion in organizations and is passionate about CSR activities. She is currently serving on the board of Mahindra Sanyo Steel and Altran.

She holds a management degree from Cornell University and is a computer engineering graduate. She is also a CFA charter holder and a member of the New York Security Analysts Society.

2. Mr. Shrenik M Khasgiwala – Non Executive Non Independent Director – (DIN: 08136159)

Mr. Shrenik M Khasgiwala, Founder of Laniäkéa Holdings, a private multi-family office, partnering with Ultra High Networth families and high potential entrepreneurs for creating new wealth, preserving wealth across generations, unlocking value in current businesses, setting up new businesses, stewarding family investments and coaching new generation entrepreneurs within the family.

Shrenik has more than 23 years of experience covering investing (Brand Capital), scaling businesses (Enam), advising (A.T. Kearney) and auditing (BDO Lodha) businesses and entrepreneurs across a wide range of industries.

Shrenik was the youngest Business Director at Bennett Coleman and Company. He lead investments at Brand Capital into new-age consumer focused verticals, including healthcare, education, financial services, logistics, consumer durables, FMCG, technology, retail, entertainment, travel and apparel.

As Executive Director at ENAM Securities, Shrenik led investment banking relationships and assignments in industries such as Construction, Sugar, Refractories, Media, Technology, Aviation and Ship building. At ENAM, Shrenik was the owner of the firm's Tata Group relationship and also set up ENAM's first international office.

Shrenik has led management consulting assignments in Energy, Petrochemicals, Agro chemicals, Software, Media and BFSI working with A.T. Kearney. He has also led audit and advisory work at BDO Lodha & Co across several industries.

He is a commerce graduate from Sydenham College, a Chartered Accountant and holds a PGDM from IIM Bangalore. He was a visiting graduate at the University of Washington Business School in Seattle. He is also holds a Certificate in Investment Management from the Securities and Investment Institute, UK.

