

Spice Mobility Limited

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Spice

September 26, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SPICEMOBI

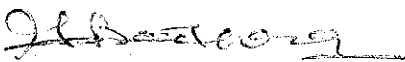
Sub: Acquisition of additional 10.78% stake in Spice Digital Limited- Intimation under Regulation 30 of Listing Regulations, 2015

The Board Finance Committee of the Company in its meeting held today has decided to acquire additional 10.78% stake in Spice Digital Limited, a subsidiary of the Company, in which the present shareholding of the Company is 89.19%. Consequent to the said acquisition, the holding of the Company in Spice Digital Limited will increase to 99.97%.

As required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information in respect of acquisition from Mediatek Singapore Pte. Limited is enclosed herewith as Annexure 'A'.

Yours faithfully,

For **Spice Mobility Limited**



M.R. Bothra
Vice President - Corporate Affairs
& Company Secretary



Encl: a/a

Annexure - A

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Spice Digital Limited Size: : Rs. 39.77 Crore (Paid up Share Capital) Turnover: Rs. 182 Crore
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction will not fall within related party transaction. Spice Digital Limited in which the stake is being acquired is an existing subsidiary company. Yes, the transaction is done at "arm's length price".
c)	Industry to which the entity being acquired belongs;	Digital Technology and Fintech Services
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To acquire additional stake in Spice Digital Limited, the existing subsidiary company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Within one month
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	As per the valuation report received under the applicable laws, the consideration for acquisition of the said stake is approx. Rs. 34.56 crore.
j)	Percentage of shareholding / control acquired and / or number of shares acquired;	10.78% shareholding in Spice Digital Limited

i)	<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>The Company is operating in the telecom space in addition to providing traditional value added services, is also in the space of Enterprise Solutions, Mobile Internet & Data Analytics.</p>
		<p>The Company is into Digital Technology Services business, which is into Financial Services (FinTech) with various licenses like PPI (Pre-paid instruments), Aadhar Enabled Payment System (AEPS), Bharat Bill Payment System (BBPS) etc. through its retail network enabling money transfer, bill payments & ticket bookings and is also providing managed services to mobile operators in various countries. Recently it has also become a GST Suvidha partner enabling the interface between the GST network and Tax payers.</p>
		<p>Date of incorporation- 04/04/2000</p>
		<p>History of last 3 years turnover- FY ended March, 2015-Rs. 104 Crore FY ended March, 2016- Rs. 172 Crore FY ended March,2017- Rs. 182 Crore</p>
		<p>Countries in which the acquired entity has presence: India, Singapore, Bangladesh, Mauritius, Indonesia, Dubai, Ghana, Uganda, Zambia, Tanzania, Kenya, South Africa, Nigeria, Republic of Congo, Sri Lanka, Myanmar.</p>