

Smob

Balance Sheet as at Mar 31, 2018

| | Notes | As at 31 Mar 2018 SGD | As at 31 March 2017 SGD |
|--|-------|-----------------------------|-------------------------------|
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | 3 | - | - |
| Capital work in progress | 3 | - | - |
| Investment property | 4 | - | - |
| Goodwill | 5 | - | - |
| Other Intangible assets | 5 | - | - |
| Financial assets | | | |
| Investments | 6 | - | - |
| Loans | 7 | -3,123 | - |
| Other financial assets | 8 | - | - |
| Deferred tax assets | | - | - |
| Other non current Assets | | - | - |
| | | <u>-3,123</u> | <u>-</u> |
| Current assets | | | |
| Financial assets | | | |
| Trade receivable | | - | - |
| Cash and cash equivalents | | 1,963 | 4,473 |
| Loans | | - | - |
| Other financial assets | | - | - |
| Current tax assets (Net) | | - | - |
| Other Current assets | | - | - |
| | | <u>1,963</u> | <u>4,473</u> |
| | | <u>-1,160</u> | <u>4,473</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity Share Capital | | 300,000 | 300,000 |
| Other Equity | | -305,367 | -299,593 |
| Equity attributable to owners of S GIC Pte Ltd | | <u>-5,367</u> | <u>407</u> |
| Non Controlling Interest | | <u>-5,367</u> | <u>407</u> |
| Non Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowing | | - | - |
| Other financial liabilities | | - | - |
| Provisions | | - | - |
| Deferred tax liabilities | | - | - |
| Other non-current liabilities | | - | - |
| | | <u>-</u> | <u>-</u> |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | | - | - |
| Trade payables | | 4,206 | 4,065 |
| Other Financial Liabilities | | - | - |
| Other Current Liabilities | | - | - |
| | | <u>4,206</u> | <u>4,065</u> |
| Total | | <u>-1,161</u> | <u>4,472</u> |

Consolidated statement of Profit and Loss for the year ended Mar 31, 2018

| Particulars | Note No | For the year ended Mar 31, 2018 SGD | For the year ended March 31, 2017 SGD |
|---|---------|--|--|
| Revenue from operations | | - | - |
| Other income | | - | - |
| Total Income (1 + 2) | | - | - |
| Expenses: | | | |
| Purchase of traded goods | | - | - |
| Operating Expenses | | - | - |
| Employee benefit expense | | - | - |
| Depreciation and amortization expense | | - | - |
| Other expenses | | 5,774 | 1,031 |
| Total expenses | | 5,774 | 1,031 |
| Profit before exceptional items and tax | | -5,774 | -1,031 |
| Exceptional items | | - | - |
| Profit before tax | | -5,774 | -1,031 |
| Income tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| Income tax adjustments for earlier years | | - | - |
| Profit (Loss) for the year | | (5,774) | (1,031) |
| (Loss) attributable to Minority Shareholders | | | |
| Profit (Loss) for the year | | (5,774) | (1,031) |
| Other Comprehensive Income | | | |
| Forex on Long Term Loan Given | | | |
| Tax on above | | | |
| Total | | - | - |
| Other Comprehensive Income attributable to Minority | | | |
| Other Comprehensive Income attributable to the | | - | - |
| Total Comprehensive Income for the year (Comprising | | - | - |

Statement of change in Equity for the year ended Mar 31, 2018

| | As at 31 Mar 2018 | As at 31 March 2017 |
|---|----------------------|------------------------|
| a. Equity Share Capital: | No. of shares | No. of shares |
| Equity share of SGD 1 each issued, subscribed and fully | | |
| At the beginning of the year/period | 300,000 | 300,000 |
| Issue of share capital | - | - |
| Outstanding at the end of the year/period | 300,000 | 300,000 |
| Equity Component of Other Financial Instruments | | |
| Reserve & Surplus | | |
| a) Retained Earning-Opening | | |
| Less: Share of (Loss) brought forward moved to minority from majority | | |
| b) Retained Earning-During the year | | |
| d) Foreign Currency Monetary Item Translation Difference Account | - | - |
| Items of Other Comprehensive Income | | |
| Forex on Long Term Loan Given | | |
| Exchange Differences on translating the financial statements of a foreign operation | - | - |
| Total | - | - |

Notes to the consolidated financial statements for the year ended Mar 31, 2018

| | As at 31 Mar 2018 SGD | As at 31 March 2017 SGD |
|------------------------------------|-----------------------------|-------------------------------|
| 4 Investment property | | |
| Opening balance | | |
| Additions | | |
| Closing balance | - | - |
| Depreciation and impairment | | |
| Opening balance | | |
| Additions | | |
| Closing balance | - | - |
| Net Block | | |
| At 1 April 2016 | - | - |
| At 31 December 2016 | - | - |
| | 31 Mar 2018 | 31 March 2017 |
| | SGD | SGD |
| 5 Goodwill | | |
| Goodwill | - | - |
| | 31 Mar 2018 | 31 March 2017 |
| | SGD | SGD |
| 6 Investments | | |
| Unquoted equity shares | | |
| Investment in BEO | - | - |
| Investment in SVA | - | - |
| Investment in PT Indonesia | - | - |
| Investment in SDN | - | - |
| Investment in SVK | - | - |
| Investment in SVU | - | - |
| Investment in SVG | - | - |
| Investment in SVT | - | - |
| Investment in RDC | - | - |
| Investment in SVZ | - | - |
| Investment in SDSA | - | - |

| | 31 Mar 2018 SGD | 31 March 2017 SGD |
|--|-----------------------------|-------------------------------|
| 7 Loans | | |
| Unsecured, considered good | | |
| Advances to related parties | -3,123 | - |
| | <u>-3,123</u> | <u>-</u> |
| | | |
| | As at 31 Mar 2018 SGD | As at 31 March 2017 SGD |
| 8 Other financial assets | | |
| Security deposits | - | - |
| Current | - | - |
| Non-Current | - | - |
| | <u>-</u> | <u>-</u> |
| Unbilled revenue | - | - |
| Current | - | - |
| Non-Current | - | - |
| | <u>-</u> | <u>-</u> |
| Advances recoverable in cash or kind | - | - |
| Current | - | - |
| Non-Current | - | - |
| | <u>-</u> | <u>-</u> |
| Total Current | - | - |
| Total Non-Current | - | - |
| | <u>-</u> | <u>-</u> |
| 9 Deferred tax assets | | |
| Due to depreciation | - | - |
| | <u>-</u> | <u>-</u> |
| 10 Other current assets | | |
| Advances recoverable in cash or kind | - | - |
| Prepaid expenses | - | - |
| | <u>-</u> | <u>-</u> |
| Current | <u>-</u> | <u>-</u> |
| 9 Trade receivables | | |
| Trade receivables | - | - |
| Receivable from other related parties | - | - |
| Total Trade Receivable | <u>-</u> | <u>-</u> |
| Current portion | | |
| Non current portion | | |
| Break-up of security details: | | |
| Trade receivables | | |
| Secured, considered good | - | - |
| Unsecured, considered good | - | - |
| Doubtful | - | - |
| Total | <u>-</u> | <u>-</u> |
| Impairment Allowance | | |
| Unsecured, considered good | - | - |
| Doubtful | - | - |
| | <u>-</u> | <u>-</u> |
| Total trade receivables | <u>-</u> | <u>-</u> |
| 10 Cash Bank Balances | | |
| Balance with banks: | | |
| - in current accounts | 1,963 | 4,473 |
| - in EEFC accounts | - | - |
| Deposit with original maturity of less than three months | - | - |
| Cash on hand | - | - |
| | <u>1,963</u> | <u>4,473</u> |

| | | |
|--|----------|----------|
| 11 Current Tax Asset (Net) | | |
| Advance income-tax | - | - |
| | - | - |
| Provision for taxation | - | - |
| | - | - |
| | - | - |
| | - | - |
| 12 Other current assets | | |
| Advances recoverable in cash or kind | - | - |
| Prepaid expenses | - | - |
| Balances with statutory / government authorities | - | - |
| Prepaid rent | - | - |
| | - | - |
| | - | - |
| 13 Equity share capital and other equity | | |
| 13(a) Equity Share capital | | |
| Share capital | 300,000 | 300,000 |
| Issued during the period | - | - |
| | 300,000 | 300,000 |
| | 300,000 | 300,000 |
| 13(b) Other equity | | |
| Retained earnings | | |
| i)Retained earnings | -305,367 | -299,593 |
| ii)items of OCI | - | - |
| | -305,367 | -299,593 |
| | -305,367 | -299,593 |
| i)Retained earnings | | |
| Opening balance | -299,593 | -298,562 |
| Net profit/(loss) for the year | (5,774) | (1,031) |
| Items of OCI recognised directly in retained earnings | - | - |
| | -305,367 | -299,593 |
| | -305,367 | -299,593 |
| ii)items of OCI | | |
| Foreign currency translation reserve | | |
| Opening balance | | |
| Add: Translation Reserve as at March 31, 2015 | | |
| Add: exchange differences arising during the period/year | | |
| Closing balance | - | - |
| Foreign Currency Monetary Item Translation Difference Account | | |
| | - | - |

| | | |
|---|--------------|--------------|
| 14 Deferred tax liabilities | | |
| Due to depreciation | - | - |
| | <u>-</u> | <u>-</u> |
| 14 Borrowings | | |
| Unsecured | | |
| Interest free loan from related parties repayable on demand | - | - |
| | <u>-</u> | <u>-</u> |
| 15 Trade payables | | |
| Trade payables | 4,206 | 4,065 |
| Trade payables to related parties | - | - |
| | <u>4,206</u> | <u>4,065</u> |
| 16 Other Financial liabilities | | |
| Payable towards capital goods | - | - |
| Employee related payables | - | - |
| | <u>-</u> | <u>-</u> |
| 17 Other current liabilities | | |
| Advances from customers | - | - |
| TDS Payable | - | - |
| Sales tax/Vat payable | - | - |
| Social security payables | - | - |
| Advances to related parties | - | - |
| | <u>-</u> | <u>-</u> |
| 18 Revenue from operations: | | |
| Sales of traded goods | - | - |
| Sales of services | - | - |
| | <u>-</u> | <u>-</u> |
| 19 Other Income: | | |
| Interest income on | - | - |
| Bank deposits | - | - |
| Provision for doubtful debts written back | - | - |
| Rental Income | - | - |
| Unspent liabilities written back | - | - |
| Miscellaneous income | - | - |
| | <u>-</u> | <u>-</u> |
| 20 Operating Expenses | | |
| Value added service charges | - | - |
| | <u>-</u> | <u>-</u> |
| 21 Employee benefit expense | | |
| Salaries,wages and bonus | - | - |
| Contribution to provident and other funds | - | - |
| Staff welfare expenses | - | - |
| Leave Encashment | - | - |
| | <u>-</u> | <u>-</u> |
| 22 Depreciation and amortization expense | | |
| Depreciation of property, plant and equipment | - | - |
| Depreciation on investment property | - | - |
| Amortization of intangible assets | - | - |
| | <u>-</u> | <u>-</u> |

| | | |
|---|--------------|--------------|
| 23 Other expenses | | |
| Electricity and water | - | - |
| Rent | - | - |
| Rates and taxes | 648 | - |
| Insurance | - | - |
| Repair and maintenance | - | - |
| Plant and machinery | - | - |
| Buildings | - | - |
| Computers and others | - | - |
| Advertising and sales promotion | - | - |
| Brokerage and commission | - | - |
| Travelling and conveyance | - | - |
| Communication costs | - | - |
| Legal and professional fees | 1,783 | 407 |
| Payment to auditors | 2,779 | 589 |
| Provision for doubtful debts and advances (gross of SGD 133,016 equiv | - | - |
| Exchange difference(net) | -15 | - |
| Bad debts/advances written off | - | - |
| Provision for diminution in the value of Investmnet | - | - |
| Loss on disposal of tangible assets (net) | - | - |
| Miscellaneous expenses | 579 | 35 |
| | 5,774 | 1,031 |

Payment to Auditors

| | | |
|------------------------------------|--------------|------------|
| As auditors: | | |
| Audit fee | 2,779 | 589 |
| Tax audit fees | - | - |
| Limited review | - | - |
| In other capacity: | - | - |
| Taxation matters | - | - |
| Company law matters | - | - |
| Other services (certification fee) | - | - |
| Reimbursement of expenses | - | - |
| | 2,779 | 589 |