

August 6, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that on the recommendation of the Audit Committee, the Board of Directors of the Company in its meeting held on 6th August, 2021, has approved the proposal for Purchase/acquisition of shares of E-Arth Travel Solutions Private Limited (ETSPL).

The Company along with its subsidiary Spice Money Limited will purchase/acquire entire share capital of ETSPL. Consequently, ETSPL shall become a Subsidiary of the Company. ETSPL shall further issue and allot 6,429 Equity Shares (Class B Shares) to Sood Infomatics LLP resulting in a stake of 30% in the expended capital of the company.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'A'.

A copy of the Press Release being issued by, ETSPL launching Indis's First Rural B2B travel tech platform under "Travel Union" brand to support small business owners is also attached.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**
(formerly Spice Mobility Limited)

(M. R. Bothra)

Vice President - Corporate Affairs &
Company Secretary

Encl.: as above

Annexure 'A'**Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	E-Arth Travel Solutions Private Limited Paid up Capital: Rs. 1,50,000/- Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, this is a related party transaction. E-Arth Travel Solutions Private Limited is 100% subsidiary of E-Arth Techventures Pvt. Ltd., which is promoted and owned by Mr Dilip Modi, a Director of reporting Company. The transaction is on arm's length basis.
c)	Industry to which the entity being acquired belongs	Tours, Travel & Allied services.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To reap the benefits of the prospects and opportunity in the Travel vertical, the Company intends to have a separate company for this line of business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	Within a week time.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 1, 50,000/- for acquisition of entire 15000 equity shares of the target company.
h)	Cost of acquisition or the price at which the shares are acquired	At Par i.e. @ Rs 10/- Per share.
i)	percentage of shareholding / control acquired and /or number of shares acquired	DiGiSPICE Technologies Ltd. and its subsidiary company Spice Money Ltd. will acquire 10,000 shares (66.67%) and 5,000 (33.33%) Shares respectively.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	E-Arth Travel Solutions Private Limited was incorporated on 29 th May, 2020 and it has not done any business since then.



Sonu Sood launches Travel Union, India's first rural B2B travel tech platform, to support small business owners

Travel Union to digitally empower and build a leading travel agent business community in rural India to serve 1 billion Bharat population

Mumbai, August 6, 2021: Travel Union, India's first rural B2B travel tech platform, was launched today. Travel Union, a Sonu Sood initiative, will democratize travel services by providing a platform to Travel Union members (travel agents) towards serving the travel needs of rural customers at every district, block and gram panchayat level. With a mission to support, digitally empower and build a leading travel agent business community in rural India at zero investment, Travel Union aims to be the largest rural digital travel services platform serving the 1 billion Bharat population.

At the rural level, the travel sector has been largely unorganised with no player focusing on the needs of Indians in tier 2 towns and villages. Travel Union addresses multiple unfulfilled needs of rural travel agents, small business owners and enterprises, called Travel Union Members, the primary one being the absence of travel-tech platforms designed for rural travel at the core.

The platform aggregates all available price options for a particular offering and shows Travel Union Members the lowest prices they can offer their customers. It also allows for online cancellations and refunds, eliminating the long wait customers usually have to endure. Members enjoy the benefit of earning high margins due to direct booking options available with multiple travel service partners. Travel Union provides the best inventory, competitive prices, and state-of-the-art technology directly from airlines, railways, hotels, trips, wholesalers and aggregators. It is a one-stop shop to travel agents across India's hinterlands offered through an app and web portal, making it the first super-aggregator platform to meet the needs of the rural customer. The platform will give access to all trains operating in India through IRCTC, over 500 domestic & international flights, 10,000+ bus operators and 10 lakh+ hotels to its members and consumers.

Travel Union will augment the income and growth opportunities for the existing travel agents, offer an additional and steady stream of income for small business owners, provide new business opportunities for the aspirational entrepreneur and create a network of reliable Travel Union Members (travel agents) to assist the rural consumers.

The onboarding of Travel Union Members will require zero investment from them and there is no recurring cost post onboarding either, lowering the barrier of entry. Also, it offers the lowest IRCTC agent ID purchase cost. Moreover, this cost gets refunded over a period of time upon successful transactions making this ID effectively free, which is an industry-first opportunity available only to Travel Union members.

On the occasion of the launch, Sonu Sood, said, "During the lockdowns, I had first-hand experience of the challenges that rural Indians face when it comes to travel as well as the struggles of small business owners. The lack of tailored offerings catering to the needs of Bharat and addressing digital needs of rural citizens stayed with me. In fact, currently rural



consumers have no option to pre-plan their travel and have to run to multiple operators for different kinds of travel needs. I envisioned Travel Union so that we can remove all barriers to travel and give an entrepreneurial opportunity to anyone in the nation who wants to start a career in travel industry. Travel Union, a B2B travel tech platform catering to rural travel agents, is an important initiative that enables them to provide the best of travel offerings to their localities. It can be an additional source of income for existing rural entrepreneurs or a building block for aspiring ones. While I have already taken steps to offer employment opportunities to Indian youth, Travel Union furthers my dream of bringing self-employment opportunities to the hinterlands of India, so the rural youth can develop their local economies without having to migrate to urban cities. With Travel Union we are taking yet another big step towards enabling self-reliance among the rural population in India and building a truly digital Bharat.”

Sonu added, “This super aggregator app is the future of travel management, eliminating the need for multiple platforms, thus, offering 360° travel solutions in one place. It is the first and only Indian platform designed to help rural travel agents launch a profitable and successful business venture.”

Travel Union is presently available in English and Hindi. It is soon-to-be launched in 11 more Indian languages. New and upcoming offerings on the platform also include domestic and international holiday packages, visa services, forex services as well as travel/ luggage accessories.

Travel Union App is available to download on Google Play store
<https://play.google.com/store/apps/details?id=com.travelunion.app>

About Travel Union

Travel Union is India’s first travel-tech startup built with rural travel agents at the core. It is an initiative by actor and philanthropist, Sonu Sood aiming to build a thriving community of travel agents. As a one-stop super-aggregator platform, Travel Union provides the best and cheapest in travel offerings from direct airlines, railways, hotels, trips, wholesalers and aggregators through an app. It also allows for instant cancellations and refunds, eliminating the long wait customers usually have to endure.

For more information, visit www.travelunion.in